

CHINESE CHRISTIAN CHURCH BRISBANE SLE CHURCH BRANCH INC.

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CHINESE CHRISTIAN CHURCH BRISBANE SLE CHURCH BRANCH INC.
Income and Expenditure Statement
For the year ended 30 June 2025

	Note	2025 \$	2024 \$
Total Income	2	<u>568,195</u>	<u>471,773</u>
Expenses			
Administration	3	7,862	8,251
Staff costs & overheads	4	307,937	291,842
Contributions	5	27,750	25,400
Ministries	6	28,545	31,784
Missions	7	72,353	65,782
Non cash expenses	8	(12,630)	5,230
Total Expenses		<u>431,817</u>	<u>428,289</u>
Net profit attributable to the Church		<u>136,378</u>	<u>43,484</u>
Opening Accumulated surplus		137,964	94,480
Net surplus(deficit) attributable to the Church		<u>136,378</u>	<u>43,484</u>
Closing accumulated surplus		<u>274,342</u>	<u>137,964</u>

The accompanying notes form part of these financial statements.

CHINESE CHRISTIAN CHURCH BRISBANE SLE CHURCH BRANCH INC.
Notes to the Financial Statements - CONTINUED
For the year ended 30 June 2025

	Note	2025	2024
		\$	\$
Note 2: Total income			
Offerings			
EFT		519,857	445,245
Rebates		20,153	21,669
sub-total		<u>540,010</u>	<u>466,914</u>
Others			
Interest received		5,807	1,382
Support - ministry apprenticeships		10,808	-
Donations		11,570	3,477
sub-total		<u>28,185</u>	<u>4,859</u>
Total		<u>568,195</u>	<u>471,773</u>
Note 3: Administration			
IT		3,115	3,233
General administration		805	189
Printing & stationery		2,260	2,870
Repairs		300	-
Equipment		1,383	1,959
Total		<u>7,862</u>	<u>8,251</u>
Note 4: Staff costs			
Staff costs		328,953	311,305
SLDB contributions		(5,416)	(4,463)
HET contributions		(15,600)	(15,000)
Total		<u>307,937</u>	<u>291,842</u>
Note 5: Contributions			
SLDB general fund		17,000	17,000
SLDB capital works		2,000	2,000
SLDB sinking fund		1,500	3,500
SLDB project fund		3,500	-
CCCB Inc.		3,750	2,900
Total		<u>27,750</u>	<u>25,400</u>

CHINESE CHRISTIAN CHURCH BRISBANE SLE CHURCH BRANCH INC.**Notes to the Financial Statements - CONTINUED****For the year ended 30 June 2025**

	Note	2025 \$	2024 \$
Note 6: Ministries			
TR - PT Student gifts		3,750	375
EV - Events Deficit/(Surplus)		690	3,619
CP - Camps Deficit/(Surplus)		(8,630)	16
CP - Camps Subsidies		2,605	922
SV - Pastoral Care		-	426
FG - Prm Kids Church		2,324	4,586
SV - Food - Welcome Lunch		1,178	1,091
TR - Training		14,321	9,185
TR - Pastors mentoring training		1,874	1,539
SV - Music		1,648	1,519
FG - Jnr Klds Church		1,037	1,530
SV - Host Team		120	24
SV - Guest Speakers		1,065	340
SV - Food - Celebratory Meals		-	(25)
FG - Bloom		235	-
FG - Women's Group		-	(110)
FG - Salt		426	310
HET Ministry Contributions		(5,186)	(3,304)
SV - Communion		4,035	3,201
TR - FIEC		7,052	6,540
Total		28,545	31,784
Note 7: Missions			
M1 Teaching & Discipleship		13,500	11,500
M2 Support		9,000	9,000
M3 Education		12,000	12,000
M4 Local		23,053	21,082
M5 Social Concern		12,300	10,700
M6 Subsidies		500	500
M7 Discretionary		2,000	1,000
Total		72,353	65,782
Note 8: Non cash expenses			
Depreciation		1,612	774
Leave provision		(14,242)	4,456
Total		(12,630)	5,230

CHINESE CHRISTIAN CHURCH BRISBANE SLE CHURCH BRANCH INC.
Detailed Balance Sheet as at 30 June 2025

	Note	2025 \$	2024 \$
Current Assets			
Cash Assets			
Cash at bank		28,316	34,838
Macquarie bank		286,298	150,921
		<u>314,614</u>	<u>185,759</u>
Other			
Prepaid - Other		-	1,750
Prepaid - Camps, Events		750	5,179
		<u>750</u>	<u>6,929</u>
Total Current Assets		<u>315,364</u>	<u>192,688</u>
Non-Current Assets			
Property, Plant and Equipment			
Plant & equipment - At cost		11,681	5,301
Less: Accumulated depreciation		(4,501)	(2,889)
		<u>7,180</u>	<u>2,412</u>
Total Non-Current Assets		<u>7,180</u>	<u>2,412</u>
Total Assets		<u>322,544</u>	<u>195,100</u>
Current Liabilities			
Payables			
Unsecured:			
- Accrued Expenses		1,897	125
- Receipt from ATO		306	306
		<u>2,203</u>	<u>431</u>
Current Tax Liabilities			
GST/ PAYG clearing		2,465	538
		<u>2,465</u>	<u>538</u>
Provisions			
Employee entitlements - leave provision		34,327	48,568
Super payable		9,732	7,599
		<u>44,059</u>	<u>56,167</u>
Total Current Liabilities		<u>48,726</u>	<u>57,136</u>
Total Liabilities		<u>48,726</u>	<u>57,136</u>
Net Assets		<u>273,818</u>	<u>137,964</u>
Members' Funds			
Accumulated surplus		273,818	137,964
Total Members' Funds		<u>273,818</u>	<u>137,964</u>

The accompanying notes form part of these financial statements.

CHINESE CHRISTIAN CHURCH BRISBANE SLE CHURCH BRANCH INC.

Notes to the Financial Statements

For the year ended 30 June 2025

Note 1: Summary of significant accounting policies

This financial report is a special purpose financial report prepared for distribution to the members to fulfill the association's financial reporting requirements under the constitution of the Chinese Christian Church Brisbane SLE Church Branch Inc. (CCCB - SLE) and the Associations Incorporation Act 1981 (Queensland). The Committee of the Church has determined that CCCB - SLE is not a reporting entity.

The financial report has been prepared on a modified accruals basis and is based on historical costs and does not take into account changing money values or, except where specifically stated, current valuations of non-current assets.

CCCB – SLE has prepared the financial report in accordance with the requirements of the following accounting standards:

AASB 1031: Materiality

AASB 110: Events after the Reporting Period

No other Australian Accounting Standards, Urgent Issues Group Interpretations or other authoritative pronouncements of the Australian Accounting Standards Board have been applied.

The following significant accounting policies, which are consistent with the previous period unless otherwise stated, have been adopted in the preparation of this financial report.

(a) Income Tax

CCCB - SLE is exempt from income tax as a religious organization under the Income Tax Assessment Act 1997 as amended.

(b) Property, Plant and Equipment (PPE)

All acquisitions of PPE are recorded at the cost of acquisition, being the purchase consideration determined as at the date of the acquisition, plus costs incidental to acquisition. The carrying amounts of all PPE are reviewed on regular basis and are stated at the lower of cost, less accumulated depreciation and recoverable amount. The depreciable amounts of all PPE, excluding the freehold lands are depreciated, on a straight-line basis, over the useful lives of the assets starting from the time the asset is held ready for use.

(c) Employee Benefits

Provision is made for CCCB – SLE's liability for employee benefits arising from services rendered by employees to the end of the reporting period.

(d) Provisions

Provisions are recognized when CCCB - SLE has a legal or constructive obligation, as a result of past events, for which it is probable that an outflow of economic benefits will result and that outflow can be reliably measured. Provisions are measured at the best estimate of the amounts required to settle the obligation at the end of the reporting period.

(e) Goods and Services Tax (GST)

Expenses and assets are recognized net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Taxation Office. In these circumstances, the GST is recognized as part of the cost of acquisition of the asset or as part of an item of the expense. Receivables and payables in the assets and liabilities are shown inclusive of GST.

CHINESE CHRISTIAN CHURCH BRISBANE SLE CHURCH BRANCH INC.

**Statement by Members of the Committee
For the year ended 30 June 2025**

The Committee of the Church has determined that the Chinese Christian Church Brisbane SLE Church Branch Inc. (CCCB – SLE) is not a reporting entity and that this special purpose financial report should be prepared in accordance with the accounting policies outlined in Note 1 to the financial statements.

In the opinion of the Committee the Income and Expenditure Statement, Balance Sheet, and Notes to the Financial Statements:

1. Presents fairly the financial position of CCCB - SLE as at 30 June 2025 and its performance for the year ended on that date.
2. At the date of this statement, there are reasonable grounds to believe that the CCCB - SLE will be able to pay its debts as and when they fall due.

This statement is signed for and on behalf of the Committee by:



Chairman



Treasurer

Date: 10 October 2025

The accompanying notes form part of these financial statements.

CHINESE CHRISTIAN CHURCH BRISBANE SLE CHURCH BRANCH INC.

Independent Auditor's Review Report to the Members

For the year ended 30 June 2025

Report on the Financial Report

I have reviewed the accompanying financial report, being a special purpose financial report, of CHINESE CHRISTIAN CHURCH BRISBANE SLE CHURCH BRANCH INC. (CCCB - SLE), which comprises the Statement by Members of the Committee, Income and Expenditure Statement, Balance Sheet, notes comprising a summary of significant accounting policies and other explanatory notes for the financial year ended 30 June 2025.

Committee's Responsibility for the Financial Report

The Committee of CCCB - SLE is responsible for the preparation of the financial report that gives a true and fair view and has determined that the basis of preparation described in Note 1 to the financial report is appropriate to meet the requirements of the Australian Charities and Not-for-Profits Commission Act 2012 (ACNC Act) and the needs of the members. The Committee's responsibility also includes such internal control as the Committee determines is necessary to enable the preparation of a financial report that gives a true and fair view and is free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

My responsibility is to express a conclusion on the financial report based on my review. I conducted my review in accordance with Australian Auditing Standard on Review Engagements ASRE 2415 Review of a Financial Report: Company Limited by Guarantee or an Entity Reporting under the ACNC Act or Other Applicable Legislation or Regulation, in order to state whether, on the basis of the procedures described, I have become aware of any matter that makes me believe that the financial report does not satisfy the requirements of Division 60 of the ACNC Act including: giving a true and fair view of the CCCB-SLE's financial position as at 30 June 2025 and its performance for the year ended 30 June 2025; and complying with the Australian Accounting Standards and the Australian Charities and Not-for-profits Commission Regulations 2022 (ACNC Regulations). ASRE 2415 requires that I comply with the ethical requirements relevant to the review of the financial report.

A review of the financial report consists of making enquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Australian Auditing Standards and consequently does not enable me to obtain assurance that I would become aware of all significant matters that might be identified in an audit.

Accordingly, I do not express an audit opinion.

Independence

In conducting my review, I have complied with the independence requirement of the ACNC Act. I confirm that the independence declaration required by the ACNC Act, which has been given to the Committee of CCCB-SLE, would be in the same terms if given to the Committee as at the time of this Independent Auditor's Review Report.

Independent Auditor's Review Report to the Members

For the year ended 30 June 2025

Basis for Qualified Conclusion

The nature of the income is significantly in the form of monetary offerings, whereby no receipts are issued to acknowledge the offerings. CCCB-SLE, has determined that it is impractical to establish control of offerings prior to entry into its financial records. As such, my review procedures with respect to the offerings had to be restricted to the amounts recorded in the financial records. I, therefore, am unable to conclude whether the recorded offerings of CCCB-SLE are complete.

Qualified Conclusion

Based on my review, which is not an audit, with the exception of the matters described in the Basis for Qualified Conclusion paragraph, I have not become aware of any matter that makes me to believe that the financial report of CCCB-SLE does not satisfy the requirements of Division 60 of the Australian Charities and Not-for-Profits Commission Act 2012 including:

- a) Giving a true and fair view of CCCB-SLE's financial position as at 30 June 2025 and its financial performance for the year ended 30 June 2025; and
- b) Complying with Australian Accounting Standards to the extent described in Note 1 to the financial report and Division 60 of the Australian Charities and Not-for-Profits Commission Regulations 2022 .

Basis of Accounting

Without further modifying my conclusion, I draw attention to Note 1 to the financial report, which describes the basis of accounting. The financial report has been prepared for the purpose of fulfilling the CCCB-SLE's financial reporting responsibilities under the ACNC Act. As a result, the financial reporting may not be suitable for another purpose.

Weekoongcheng

Edward Wee

CPA

Brisbane

Dated: 10 October 2025